

The National LGBT Bar Foundation Reconciliation Summary

1030 - Investment Account Baird, Period Ending 09/30/2011

	Sep 30, 11
Beginning Balance	429,084.29
Cleared Transactions	
Deposits and Credits - 1 item	33.25
Total Cleared Transactions	33.25
Cleared Balance	<u>429,117.54</u>
Register Balance as of 09/30/2011	429,117.54
Ending Balance	429,117.54

Prepared by Chazin & Company:

Grace Konieczny
Grace Konieczny, Consultant

10/24/11

Reviewed & Accepted by NLGLF:

Charles Sprock, Treasurer

The National LGBT Bar Foundation

Reconciliation Detail

1030 - Investment Account Baird, Period Ending 09/30/2011

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						429,084.29
Cleared Transactions						
Deposits and Credits - 1 item						
General Journal	9/30/2011	Invest		X	33.25	33.25
Total Deposits and Credits					33.25	33.25
Total Cleared Transactions					33.25	33.25
Cleared Balance						429,117.54
Register Balance as of 09/30/2011					33.25	429,117.54
Ending Balance					33.25	429,117.54

MASTER CONNECT STATEMENT

BAIRD

Master Connect Account

Account Number: 6289-0413 CT3P
Period Ending: SEPTEMBER 30, 2011

Your Baird Financial Advisor
Michael Collins
Telephone: (312) 332-5600

Office Servicing Your Account
227 W Monroe St Ste 2300
Chicago IL 60606

Total Asset Value as of September 30, 2011: \$566,420.47

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NLGLA
E TOWER
1301 K ST NW STE 1100
WASHINGTON DC 20005-3317

Summary of Connected Accounts

Account No.	Account Name	Nature of Account
6289-0413 *	NLGLA	Non-Profit
4581-4419	NATIONAL LGBT BAR FOUNDATION	Non-Profit
8605-2883	NATIONAL LGBT BAR ASSOCIATION	Non-Profit
8499-0209 *	NLGLF	Non-Profit

Detail of Connected Accounts

Account No.	Asset Value				Last Month	Gains/(-)Losses **			Income & Distribution Summary	
	Cash/Alternatives	Current Period		Unrealized		Realized		This Period	Year-to-Date	
		Priced Portfolio	Total			This Period	Year-to-Date			
6289-0413 *	\$0.00	\$0.00	\$0.00	N/A	N/A	N/A	N/A	\$0.00	\$0.00	
4581-4419	\$136,117.54	\$293,000.00	\$429,117.54	\$429,084.29	-\$0.60	\$0.00	\$0.00	\$33.25	\$184.59	
8605-2883	\$41,309.01	\$95,993.92	\$137,302.93	\$137,284.61	-\$6.08	\$0.00	\$0.00	\$17.04	\$92.46	
Totals	\$177,426.55	\$388,993.92	\$566,420.47	\$566,368.90	-\$6.68	\$0.00	\$0.00	\$50.29	\$277.05	

* No statement was produced for this account in the current period.

** Please note Gains/(-)Losses are only available for Premier accounts

PREMIER CLIENT STATEMENT

ASSET VALUE

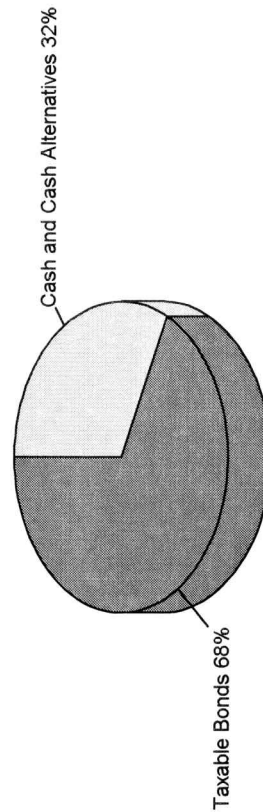
Cash and Cash Alternatives	136,117.54
Portfolio assets held at Baird	293,000.00
Portfolio assets not held at Baird	
Total asset value as of September 30, 2011	\$429,117.54
Total asset value as of last statement	\$429,084.29
Total asset value as of December 31, 2010	\$229,201.95

INVESTMENT OBJECTIVE

Income with emphasis on safety

If you have any questions concerning your investment objective, or wish to make a change, please contact your Baird Financial Advisor.

ASSET ALLOCATION



Robert W. Baird & Co. Incorporated
 777 East Wisconsin Avenue Milwaukee, WI 53202-5391

Member NYSE, Inc. and other principal exchanges. Member SIPC.

www.rwbaird.com

NATIONAL LGBT BAR FOUNDATION
1301 K ST NW STE 1100
WASHINGTON DC 20005-3317

FROM YOUR BAIRD FINANCIAL ADVISOR

Michael Collins

Telephone: (312) 332-5600

Office Servicing Your Account

227 W Monroe St Ste 2300
 Chicago IL 60606

Current Opportunities

Holding retirement accounts at multiple locations increases the likelihood that your assets aren't working efficiently toward your retirement goals. Visit rwbaird.com/IRA to learn more about the benefits of consolidating your retirement assets at Baird.

Portfolio Bulletin Board

You have securities maturing.

Account Protection

Assets in your Baird account are protected by SIPC up to \$500,000, including \$250,000 for cash claims. Additional amounts are insured through insurance companies. Your balances in the bank deposit account are insured by the FDIC subject to applicable limits. Please see our website or contact your Financial Advisor for details.

NATIONAL LGBT BAR FOUNDATION

Statement Period: SEPTEMBER 1 - SEPTEMBER 30, 2011
Account Number: 4581-4419 CT3P

BAIRD

ASSET SUMMARY

Value as of September 30, 2011

	At Baird	Not at Baird	Total	% of Assets *	Gains/(-)Losses		
					Unrealized	This Period	Year-to-Date
Cash	1.91		1.91				
Money Market/Bank Deposit	136,115.63		136,115.63	31.72%			
Margin							
Cash and Cash Alternatives	\$136,117.54		\$136,117.54	31.72%			
Stocks/Options							
Stock Funds							
Preferred Stocks							
Balanced Funds							
Tax-Exempt Bonds							
Tax-Exempt Bond Funds							
Taxable Bonds	293,000.00		293,000.00	68.28%	-0.60		
Taxable Bond Funds							
Unit Investment Trusts							
Annuities							
Baird Private Equity							
Other Investments							
Portfolio Assets	\$293,000.00		\$293,000.00	68.28%	-\$0.60	\$0.00	\$0.00
Total Assets	\$429,117.54		\$429,117.54	100.00%	-\$0.60	\$0.00	\$0.00

INCOME & DISTRIBUTION SUMMARY

	This Period	Year-to-Date
Dividends		
Tax-Exempt		
Taxable - Qualified		
Taxable - Non-Qualified	0.37	
Interest		
Tax-Exempt		
Taxable	33.25	184.22
Capital Gain Distributions		
Return of Principal		
Other		
Total Income and Distributions	\$33.25	\$184.59

TAX INFORMATION SUMMARY

	This Period	Year-to-Date
Accrued Interest Paid		
Tax-Exempt		
Taxable		275.14
Accrued Interest Received		
Tax-Exempt		
Taxable		
Gross Proceeds	50,000.00	140,000.00
Federal Withholding		
Foreign Taxes Paid		
Margin Interest Charged		

* Please note "% of Assets" figures are shown gross of any amounts owed to Baird and/or net short positions.

NATIONAL LGBT BAR FOUNDATION

Statement Period: SEPTEMBER 1 - SEPTEMBER 30, 2011
Account Number: 4581-4419 CT3P

BAIRD

ASSET DETAILS continued

	Symbol/CUSIP Bond Rating*	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
Taxable Bonds continued									
BEAL BANK NEVADA LAS VEGAS NV CTF DEP FDIC ACT/365 INT@MAT CPN 0.450% DUE 11/02/11 DTD 03/02/11 FC 11/02/11	07370SBZ7	45,000	100.0000	100.0000	45,000.00	45,000.00	0.00	202.50	0.45%
BEAL BANK SSB PLANO TX CTF DEP FDIC ACT/365 INT@MAT CPN 0.550% DUE 02/01/12 DTD 03/02/11 FC 02/01/12	073704N46	45,000	100.0000	100.0000	45,000.00	45,000.00	0.00	247.50	0.55%
BEAL BANK USA LAS VEGAS NV CTF DEP FDIC ACT/365 INT@MAT CPN 0.300% DUE 02/15/12 DTD 09/14/11 FC 02/15/12	07370SPV1	44,000	100.0000	100.0000	44,000.00	44,000.00	0.00	132.00	0.30%
DISCOVER BANK GREENWOOD DE CTF DEP FDIC ACT/365 INT@MAT CPN 0.350% DUE 03/07/12 DTD 09/07/11 FC 03/07/12	254670V33	22,000	100.0000	100.0000	22,000.00	22,000.00	0.00	77.00	0.35%
DISCOVER BANK GREENWOOD DE CTF DEP FDIC ACT/365 INT@MAT CPN 0.350% DUE 03/14/12 DTD 09/14/11 FC 03/14/12	254670W99	34,000	100.0000	100.0000	34,000.00	34,000.00	0.00	119.00	0.35%
Total Taxable Bonds		293,000			\$293,000.00	\$293,000.60	-\$0.60	\$1,175.00	0.40%
Total Portfolio Assets									
Total Assets					\$429,117.54	\$429,118.14	-\$0.60	\$1,243.06	0.29%

+ Bond ratings of securities displayed on your statement were obtained from various rating services. There is no guarantee with respect to the accuracy of this information.

* Please note, "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing.

*** The original cost of this security has been adjusted to reflect principal payments, return of capital or amortization/accretion based on our records and/or provided by you.

NATIONAL LGBT BAR FOUNDATION

Statement Period: SEPTEMBER 1 - SEPTEMBER 30, 2011
Account Number: 4581-4419 CT3P

BAIRD

ACTIVITY DETAILS continued

SUBACCOUNT ACTIVITY continued

Date	Activity	Quantity	Price	Description	Total	Cash	Money Market	Margin
09/26/11	Interest			SAFRA NATL BK 0.2 092611	20.09	20.09		
09/26/11	Asset Redeemed	-39,000		SAFRA NATL BK 0.2 092611	39,000.00	39,000.00		
09/27/11	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-39,020.09	39,020.09	
09/30/11	Interest			21ST CENTURY 0.15 100311	1.91	1.91		
09/30/11	Interest			INSURED DEPOSIT US BANK	5.70	5.70		
09/30/11	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-5.70	5.70	
	Closing Balance			Total Closing Balance	\$136,117.54	\$1.91	\$136,115.63	\$0.00

REALIZED GAINS/(-)LOSSES

This section presents estimated realized gains or losses for your information only, and should not be used for tax purposes. To calculate gains or losses, the position with the highest purchase price has been liquidated first unless you have instructed us otherwise. We suggest you review this information for accuracy and contact your Baird Financial Advisor with any questions.

Taxable Bonds

	Date Acquired	Date Sold	Quantity	Purchase Price	Sale Price	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss*
ALLY BANK 0.2 090211	06/03/11	09/02/11	11,000	99.9511	100.0000	10,994.62	11,000.00	***0.00 (ST)
BEAL BANK 0.35 083111	02/23/11	08/31/11	45,000	100.0000	100.0000	45,000.00	45,000.00	0.00 (ST)
SAFRA NATL BK 0.2 092611	06/16/11	09/26/11	39,000	100.0000	100.0000	39,000.00	39,000.00	0.00 (ST)
SOVEREIGN BK 0.2 052311	02/23/11	05/23/11	45,000	100.0000	100.0000	45,000.00	45,000.00	0.00 (ST)
Total Taxable Bonds						\$139,994.62	\$140,000.00	\$0.00

Total Realized Gains/(-)Losses

\$139,994.62 **\$140,000.00** **\$0.00**

Total Net Short-Term (ST)

\$139,994.62 **\$140,000.00** **\$0.00**

Total Net Long-Term Subject to 15% Maximum Tax Rate (LT)

\$0.00 **\$0.00** **\$0.00**

* Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing.

*** The Realized Gain/Loss on this security was calculated based upon all principal payments, return of capital or amortization/accrual on our records and/or provided by you. Please consult your tax advisor for additional information.

Thank you for allowing Robert W. Baird & Co. Incorporated to serve you.

Visit our Web site at www.rwbaird.com. Clients enrolled in Baird OnLine can access updated Account Information, Baird Research and Investing Tools including the latest market information, portfolio tracking and more. Please contact your Baird Financial Advisor with questions regarding Baird OnLine, your account or this statement.

003355 001313 001/002

Transaction Detail Summary

Assets Bought	\$0.00
Assets Sold/Redeemed	\$39,000.00
Net Amount	\$39,000.00

Transaction Confirmation

Entry Date: 9/26/2011
Account Number: 4581-4419 CT3P-001-4C
Your Primary Investment Objective is:
Income with Emphasis on Safety

Baird Financial Advisor:
MICHAEL COLLINS
(312) 332-5600

0001306 SP 0107 -C01-P01308-I

NATIONAL LGBT BAR FOUNDATION
1301 K ST NW STE 1100
WASHINGTON DC 20005-3317



REFER TO REVERSE SIDE FOR AN EXPLANATION OF THE TERMS AFFECTING THIS TRANSACTION. RETAIN THIS CONFIRMATION FOR YOUR RECORDS AND TAX PURPOSES.

Transaction Detail		Entry Date: 9/26/2011		Account Number: 4581-4419 CT3P	
		Quantity	Description	Price	Gross Amount
You Redeemed		39,000	SAFRA NATIONAL BK OF NY	\$100.00	\$0.00
In your Cash Account			NEW YORK NY CTF DEP	Accrued Interest	\$0.00
Cusip:	786580QC7		FDIC ACT/365 INT@MAT	Commission/Fee	\$0.00
Symbol:				Transaction Fee	\$0.00
Security ID:	008277361			Other Fee	\$0.00
Trade Date:	09/26/2011		Transaction Number: 000000	Net Amount	\$39,000.00
Settlement Date:	09/26/2011		Sequence Number: 04714		
Dated Date:	06/24/2011		First Coupon: 09/26/2011	Accrued Int. from:	
Maturity Date:	09/26/2011		Coupon Rate: 0.200%	Coupon Frequency: 09/26	
Basis/Price:			Call /Put Features	Ratings:	

Additional Disclosure Information

EXECUTION VENUE AVAILABLE UPON REQUEST.
NOTICE OF REDEMPTION/MATURITY

BAIRD ACTED AS AGENT ON THIS TRANSACTION.

File
September 24, 2011



#BWNJGXX
S000000128 05

NLGLF
ATTENTION: D'ARCY KEMNITZ
EAST TOWER
1301 K STREET NW STE 1100
WASHINGTON, DC 20005-3317

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ANNUAL RE-CONFIRMATION OF STANDING WIRE INSTRUCTIONS

We are writing to re-confirm the Standing Wire Instructions provided or modified for the account(s) referenced below. These instructions will remain in effect until the account owner(s) provide instructions to the contrary.

- **If all the information that follows is accurate**, no action is required.
- **If any of the information that follows is not accurate**, please contact your Financial Advisor immediately.

If you have any questions about these instructions, please contact your Financial Advisor or the Client Interactive Center at 1-800-869-3326.

Standing Wire Instructions

Account Number: 358-XXX129
Account Name: NLGLF
Standing Instruction ID: NLGLF2
Name of Bank: BANK OF AMERICA, N.A., NY
Address of Bank: NEW YORK, NY
ABA/SWIFT Number: 026009593
Final Beneficiary Account Owner: NATIONAL LESBIAN AND
Final Beneficiary Account Number: XXXXXXXXXX304
Final Destination Bank:
Final Destination account number at routing bank:

002453 001024 001/001

Transaction Detail Summary

Assets Bought	\$0.00
Assets Sold/Redeemed	\$11,000.00
Net Amount	\$11,000.00

Transaction Confirmation

Entry Date: 9/2/2011
Account Number: 4581-4419 CT3P-001-4C
Your Primary Investment Objective is:
Income with Emphasis on Safety

Baird Financial Advisor:
MICHAEL COLLINS
(312) 332-5600

001024 1 002453 001/001 NNNN
NATIONAL LGBT BAR FOUNDATION
1301 K ST NW STE 1100
WASHINGTON DC 20005-3317

REFER TO REVERSE SIDE FOR AN EXPLANATION OF THE TERMS AFFECTING THIS TRANSACTION. RETAIN THIS CONFIRMATION FOR YOUR RECORDS AND TAX PURPOSES

Transaction Detail		Entry Date: 9/2/2011	Account Number: 4581-4419 CT3P	
	Quantity	Description	Price	Gross Amount
You Redeemed	11,000	ALLY BANK	\$100.00	\$0.00
In your Cash Account		MIDVALE UT CTF DEP	Accrued Interest	\$0.00
Cusip: 02005QQA4		FDIC ACT/365 INT@MAT	Commission/Fee	\$0.00
Symbol:			Transaction Fee	\$0.00
Security ID: 005074733			Other Fee	\$0.00
Trade Date: 09/02/2011		Transaction Number: 000000	Net Amount	\$11,000.00
Settlement Date: 09/02/2011		Sequence Number: 03309		
Dated Date: 06/02/2011		First Coupon: 09/02/2011	Accrued Int. from:	
Maturity Date: 09/02/2011		Coupon Rate: 0.200%	Coupon Frequency: 09/02	
Basis/Price:		Call /Put Features	Ratings:	

Additional Disclosure Information

EXECUTION VENUE AVAILABLE UPON REQUEST.
NOTICE OF REDEMPTION/MATURITY

BAIRD ACTED AS AGENT ON THIS TRANSACTION.

000017 000007 001/002

Transaction Detail Summary

Assets Bought	-\$66,000.00
Assets Sold/Redeemed	\$0.00
Net Amount	-\$66,000.00

Transaction Confirmation

Entry Date: 9/6/2011

Account Number: 4581-4419 CT3P-001-4C

Your Primary Investment Objective is:
Income with Emphasis on Safety

Baird Financial Advisor:
MICHAEL COLLINS
(312) 332-5600

000007 2 000017 001/002 NYNN
NATIONAL LGBT BAR FOUNDATION
1301 K ST NW STE 1100
WASHINGTON DC 20005-3317

REFER TO REVERSE SIDE FOR AN EXPLANATION OF THE TERMS AFFECTING THIS TRANSACTION. RETAIN THIS CONFIRMATION FOR YOUR RECORDS AND TAX PURPOSES

Transaction Detail		Entry Date: 9/6/2011		Account Number: 4581-4419 CT3P	
	Quantity	Description	Price	Gross Amount	
You Bought	44,000	BEAL BANK USA	\$100.00	\$44,000.00	
In your Cash Account		LAS VEGAS NV CTF DEP	Accrued Interest	\$0.00	
Cusip: 07370SPV1		FDIC ACT/365 INT@MAT	Comm. Equivalent	\$0.00	
Symbol:			Transaction Fee	\$0.00	
Security ID: 005269100			Other Fee	\$0.00	
Trade Date: 09/06/2011		Transaction Number: 380308	Net Amount	\$44,000.00	
Settlement Date: 09/14/2011		Sequence Number: 03677			
Dated Date: 09/14/2011		First Coupon: 02/15/2012	Accrued Int. from:		
Maturity Date: 02/15/2012		Coupon Rate: 0.300%	Coupon Frequency: 02/15		
Basis/Price: Yield to Maturity 0.300%		Call /Put Features	Ratings:		

Additional Disclosure Information

*Survivor Option, see rwbaird.com/disclosures.
EXECUTION VENUE AVAILABLE UPON REQUEST. BAIRD ACTED AS PRINCIPAL IN THIS TRANSACTION.
PRINCIPAL TRADE AUTHORIZED BY CLIENT, SEE REVERSE SIDE ITEM (10).
INTEREST FLAT
CERTIFICATE OF DEPOSIT DISCLOSURE STATEMENT MAILED UNDER SEPARATE COVER

Transaction Detail		Entry Date: 9/6/2011		Account Number: 4581-4419 CT3P	
	Quantity	Description	Price	Gross Amount	
You Bought	22,000	DISCOVER BANK	\$100.00	\$22,000.00	
In your Cash Account		GREENWOOD DE CTF DEP	Accrued Interest	\$0.00	
Cusip: 254670V33		FDIC ACT/365 INT@MAT	Comm. Equivalent	\$0.00	
Symbol:			Transaction Fee	\$0.00	
Security ID: 005974261			Other Fee	\$0.00	
Trade Date: 09/06/2011		Transaction Number: 379798	Net Amount	\$22,000.00	
Settlement Date: 09/07/2011		Sequence Number: 03678			
Dated Date: 09/07/2011		First Coupon: 03/07/2012	Accrued Int. from:		
Maturity Date: 03/07/2012		Coupon Rate: 0.350%	Coupon Frequency: 03/07		
Basis/Price: Yield to Maturity 0.350%		Call /Put Features	Ratings:		

Additional Disclosure Information

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EXECUTION VENUE AVAILABLE UPON REQUEST. BAIRD ACTED AS PRINCIPAL IN THIS TRANSACTION.
PRINCIPAL TRADE AUTHORIZED BY CLIENT, SEE REVERSE SIDE ITEM (10).
INTEREST FLAT
CERTIFICATE OF DEPOSIT DISCLOSURE STATEMENT MAILED UNDER SEPARATE COVER

000019 000007 002/002

Transaction Detail Summary

Assets Bought	-\$34,000.00
Assets Sold/Redeemed	\$0.00
Net Amount	-\$34,000.00

Transaction Confirmation

Entry Date: 9/6/2011
Account Number: 4581-4419 CT3P-001-4C
Your Primary Investment Objective is:
Income with Emphasis on Safety

Baird Financial Advisor:
MICHAEL COLLINS
(312) 332-5600

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WASHINGTON DC 20005-3317

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Transaction Detail		Entry Date: 9/6/2011		Account Number: 4581-4419 CT3P	
	Quantity	Description	Price	Gross Amount	
You Bought	34,000	DISCOVER BANK	\$100.00	\$34,000.00	
In your Cash Account		GREENWOOD DE CTF DEP	Accrued Interest	\$0.00	
Cusip: 254670W99		FDIC ACT/365 INT@MAT	Comm. Equivalent	\$0.00	
Symbol:			Transaction Fee	\$0.00	
Security ID: 005974290			Other Fee	\$0.00	
Trade Date: 09/06/2011		Transaction Number: 380013	Net Amount	\$34,000.00	
Settlement Date: 09/14/2011		Sequence Number: 03679			
Dated Date: 09/14/2011		First Coupon: 03/14/2012	Accrued Int. from:		
Maturity Date: 03/14/2012		Coupon Rate: 0.350%	Coupon Frequency: 03/14		
Basis/Price: Yield to Maturity 0.350%		Call /Put Features	Ratings:		

Additional Disclosure Information

*Survivor Option, see rwbaird.com/disclosures.
EXECUTION VENUE AVAILABLE UPON REQUEST. BAIRD ACTED AS PRINCIPAL IN THIS TRANSACTION.
PRINCIPAL TRADE AUTHORIZED BY CLIENT, SEE REVERSE SIDE ITEM (10).
INTEREST FLAT
CERTIFICATE OF DEPOSIT DISCLOSURE STATEMENT MAILED UNDER SEPARATE COVER